

# SAVEN TECHNOLOGIES LIMITED



10<sup>th</sup> February, 2025

To  
BSE Limited  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Outcome of Board Meeting held on 10.02.2025.

The Board of Directors of the Company at its meeting held on 10.02.2025 inter-alia transacted the following business;

- 1) Approved the Un-Audited Financial Results of the company for the quarter ended 31<sup>st</sup> December, 2024, as recommended by the Audit Committee at its meeting held on 10<sup>th</sup> February, 2025.
- 2) The Board of Directors of the Company declared Interim dividend of Rs. 1.50/- (One Rupee Fifty Paise Only) per equity share (representing 150%) on the equity share of Re.1/- each fully paid up, for the financial year 2024-25.
- 3) The Interim Dividend will be paid on or before 11.03.2025.
- 4) The Record date for determining the eligibility of shareholders entitled to receive the interim dividend is fixed as on 18<sup>th</sup> February, 2025.
- 5) Appointed M/s. Kuldeep Bengani & Associates LLP, Hyderabad as Secretarial Auditor for Financial Year 2024-25.
- 6) Approved Appointment of Mrs. Devesh Anjali Desai (DIN: 08417662) as (Additional Director) Non-Executive, Independent Director for first term of 5 years with effect from 10.02.2025, subject to approval of the shareholders of the company, in the ensuing Postal Ballot. According to BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, Mrs.Devesh Anjali Desai (DIN: 08417662) is not debarred/ restrained from acting as a director by virtue of any SEBI order or any other such authority.
- 7) Approved revised remuneration to Mr. Murty Gudipati (DIN: 01459606), Managing Director and CEO, subject to approval of the shareholders of the company, in the ensuing Postal Ballot.



**Registered Office :** # 302, My Home Sarovar Plaza, 5-9-22, Secretariat Road, Hyderabad - 500 063. Telangana, INDIA.

Tel : +91-40-23233358, 23237303 / 4, Fax : +91-40-23237306, e-mail : [info@saven.in](mailto:info@saven.in) ● Web:<http://www.saven.in>

CIN: L72200TG1993PLC015737

- 8) Approved cessation of Mr. R S Sampath (DIN: 00063633) as Non-executive Director and Chairman, from the Board of Directors of the company, with effect from end of business hours of 31<sup>st</sup> March, 2025 upon completion of his term.
- 9) Approved Additional Charge of Office and Change in designation of Mr. Rajagopal Ravi (DIN: 06755889) as Chairman, with current designation, as Non-Executive Director, Non-Independent Director, with effect from 01<sup>st</sup> April, 2025 up to 03<sup>rd</sup> August, 2027. According to BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, Mr. Rajagopal Ravi (DIN: 06755889) is not debarred/ restrained from acting as a director by virtue of any SEBI order or any other such authority
- 10) Approved remuneration to be paid to Mr. Rajagopal Ravi (DIN: 06755889), Non-Executive Director and Chairman with effect from 01<sup>st</sup> April, 2025 up to 31<sup>st</sup> March, 2026, subject to approval of the shareholders of the company, in the ensuing Postal Ballot.
- 11) Appointed Mr. Kuldeep Bengani, Practicing Company Secretary as Scrutinizer for Postal Ballot.
- 12) Approved Postal Ballot Notice.

The meeting of board of directors commenced at 11:30 A.M and concluded at 03:15 P.M.

This is for your information and records.

Thanking you  
Yours truly,  
For Saven Technologies Limited

Jayanthi. P  
Company Secretary



# SAVEN TECHNOLOGIES LIMITED



10<sup>th</sup> February, 2025

To  
BSE Limited  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, please find enclosed the Un-Audited Financial Results and Limited Review Report, for the quarter ended 31<sup>st</sup> December, 2024.

Please take the same on your records.

Thanking you  
Yours truly,  
For Saven Technologies Limited

Jayanthi.P  
Company Secretary



Encl: 1.Un-Audited Financial Results as stated above.  
2. Limited Review Report as stated above.



SAVEN TECHNOLOGIES LIMITED

Regd. Office No.302, My Home Sarovar Plaza, 5-9-22, Secretariat Road, Saifabad, Hyderabad - 500063, Telangana.

CIN: L72200TG1993PLC015737

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs.Lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year ended 31.03.2024 (Audited)
		31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	30.09.2024 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	
1	Revenue from Operations	381.24	326.64	339.93	1051.45	980.35	1316.72
2	Other Income	20.83	15.59	16.00	52.83	76.63	91.15
3	Total Income (1+2)	402.07	342.23	355.93	1104.28	1056.98	1407.87
	<b>Expenses</b>						
4	(a) Employee benefits expense	220.81	185.29	202.84	625.35	655.18	868.52
	(b) Finance Costs	--	--	--	--	--	--
	(c) Depreciation and amortisation expense	5.45	5.32	6.01	16.79	16.57	23.61
	(d) Other expenses	74.45	44.66	55.73	178.90	128.43	183.55
	Total expenses	300.71	235.27	264.58	821.04	800.18	1075.68
5	Profit before tax (3- 4)	101.36	106.96	91.35	283.24	256.80	332.19
6	Tax expense						
	(a) Current Tax	25.25	26.00	23.00	71.00	64.00	83.00
	(b) Deferred Tax	--	--	--	--	--	(0.17)
	(c) Previous Year Tax	0.06	--	--	0.06	--	--
	Total Tax expense	25.31	26.00	23.00	71.06	64.00	82.83
7	Net Profit after tax (5- 6)	76.05	80.96	68.35	212.18	192.80	249.36
8	Other Comprehensive Income (net of tax)						
	(a) Items that will be reclassified to Profit or Loss	--	--	--	--	--	--
	(b) Items that will not be reclassified to Profit or Loss						
	Current Investments valued at Fair Value	13.76	12.87	15.88	43.06	27.39	42.24
	Income Tax relating to items that will not be reclassified to Profit or Loss	(3.46)	(3.24)	(4.00)	(10.84)	(6.89)	(10.63)
	Total Other Comprehensive Income	10.30	9.63	11.88	32.22	20.50	31.61
9	Total Comprehensive Income for the period (7+8)	86.35	90.59	80.23	244.40	213.30	280.97
10	Paid-up equity share capital (Face value Re.1/- each)	--	--	--	--	--	108.79
11	Other Equity	--	--	--	--	--	1737.23
12	Earnings per equity share - Basic and Diluted Rs.	0.70	0.74	0.63	1.95	1.77	2.29



By Order of the Board  
for Saven Technologies Limited

*Murty Gudipati*  
Murty Gudipati  
Managing Director & CEO  
DIN: 01459606

Place : Hyderabad  
Date: February 10, 2025



**SAVEN TECHNOLOGIES LIMITED**

**Regd. Office No.302, My Home Sarovar Plaza, 5-9-22, Secretariat Road, Saifabad, Hyderabad - 500063,  
Telangana.**

**CIN: L72200TG1993PLC015737**

**Notes:**

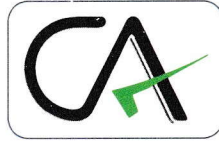
1. The above financial results for the Quarter ended December 31, 2024 as reviewed and recommended by the Audit Committee were approved by the Board of Directors at the meeting held on February 10, 2025. The Statutory Auditors have carried out Limited Review of the above financial results.
2. The Board of Directors declared an interim dividend of Rs.1.50 (150 %) per equity share with face value of Re.1/- each.
3. The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 5, 2016.
4. The Company is mainly engaged in the Software Development and Services. There is no other reportable segment as per Accounting Standard "Operating Segments" (Ind As-108).
5. The Company is developing software for fintech companies. The total expenses incurred for the quarter ended December 31, 2024 amounting to Rs.27.07 lakhs has been directly shown under Capital work-in progress. This includes Rs. 20.78 lakhs towards Employee Benefits expenses and Rs.6.29 lakhs towards Other expenses, which are directly attributable to software development.
6. Previous period figures have been regrouped / reclassified wherever necessary.

Place : Hyderabad  
Date: February 10, 2025



By Order of the Board  
for Saven Technologies Limited

  
Murty Gudipati  
Managing Director & CEO  
DIN: 01459606



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**Review Report to  
The Board of Directors  
Saven Technologies Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Saven Technologies Limited ("the Company"), for the quarter ended 31<sup>st</sup> December 2024 ("the statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of the interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

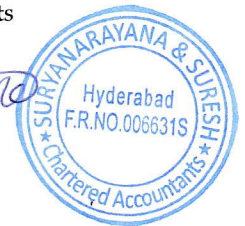
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ("Ind AS") specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 10.02.2025

UDIN: 25227679BMKVLS9960

For Suryanarayana & Suresh.,  
Chartered Accountants  
Reg. No.006631S

*V Nagendra Rao*  
V Nagendra Rao  
Partner  
M.No. 227679



**SAVEN TECHNOLOGIES LIMITED**

Regd. Office No.302, My Home Sarovar Plaza, 5-9-22, Secretariat Road, Saifabad, Hyderabad - 500063,  
Telangana.

**CIN: L72200TG1993PLC015737**

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC., Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:

S.No.	Particulars	In INR Crore
1	Loans / revolving facilities like cash credit from banks/Financial Institutions	
A	Total amount outstanding as on date	0.00
B	Of the total amount outstanding , amount of default as on date	0.00
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0.00
B	Of the total amount outstanding , amount of default as on date	0.00
3	Total financial indebtedness of the listed entity including short term and long - term debt	0.00

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half- yearly filing i.e.2nd and 4th quarter): Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone) (applicable only for Annual Filing i.e. 4th quarter) : Not Applicable

Place : Hyderabad  
Date: February 10, 2025



By Order of the Board  
for Saven Technologies Limited

Murty Gudipati  
Managing Director & CEO  
DIN: 01459606



# SAVEN TECHNOLOGIES LIMITED



10<sup>th</sup> February, 2025

To  
BSE Limited  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that as recommended by the Nomination and Remuneration Committee, the Board of Directors at their meeting held on 05.02.2024 have approved:

1. Approved Appointment of Mrs. Devesh Anjali Desai (DIN: 08417662) as (Additional Director) Non-Executive, Independent Director for first term of 5 years with effect from 10.02.2025, subject to approval of the shareholders of the company, in the ensuing Postal Ballot. According to BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, Mrs. Devesh Anjali Desai (DIN: 08417662) is not debarred/ restrained from acting as a director by virtue of any SEBI order or any other such authority.

Brief profile of Mrs. Devesh Anjali Desai

Mrs. Devesh Anjali Desai (DIN: 08417662), aged 59 years, is a Doctorate in Human Resources. She has around three decades post qualification experience in corporate world. She is a Senior Human Resources Professional responsible for Organizational Development and Change Management & HR Compliances. Certified Leadership Coach, Diversity Equity Inclusion Expert, Entrepreneur, Psychologist, Researcher, Teacher and Facilitator. Her 3 decades of experience includes working with organizations in India, UK, US, APAC across a wide range of industries including Pharma, Manufacturing, IT, ITeS, Fintech, Education and Business Systems.

Disclosure of relationships between directors- Mrs. Devesh Anjali Desai (DIN: 08417662) is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company.



2. Approved cessation of Mr. R S Sampath (DIN: 00063633) as Non-executive Director and Chairman, from the Board of Directors of the company, with effect from end of business hours of 31<sup>st</sup> March, 2025 upon completion of his term.
3. Approved Additional Charge of Office and Change in designation of Mr. Rajagopal Ravi (DIN: 06755889) as Chairman, with current designation, as Non-Executive Director, Non-Independent Director, with effect from 01st April, 2025 up to 03rd August, 2027. According to BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, Mr. Rajagopal Ravi (DIN: 06755889) is not debarred/ restrained from acting as a director by virtue of any SEBI order or any other such authority.

Brief profile of Mr. Rajagopal Ravi

Mr. Rajagopal Ravi (DIN: 06755889), aged 67 years, a Commerce Graduate from Madras University is a Chartered Accountant and Company Secretary. He has around three decades post qualification experience in corporate world. He has worked in the areas of Finance, Accounting, Taxation, Secretarial, Information Technology, administration and corporate matters. He is associated with Saven Technologies Limited for last 10 years.

Disclosure of relationships between directors- Mr. Rajagopal Ravi (DIN: 06755889), is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company.

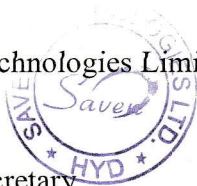
This is for your information and records.

Thanking you

Yours truly,

For Saven Technologies Limited

Jayanthi P  
Company Secretary



# SAVEN TECHNOLOGIES LIMITED



10<sup>th</sup> February, 2025

To  
BSE Limited  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Intimation of Cessation of Director

Ref: Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, we wish to inform you that Mr. Sampath Srinivasa Rangaswamy (DIN:00063633), will cease from the post of Non-Executive Non-Independent Director and Chairman and as a member of the Board of Directors of the company with effect from end of business hours on 31.03.2025, upon completion of his term.

Further, the Company has received confirmation from Mr. Sampath Srinivasa Rangaswamy (DIN:00063633) that there are no material reasons for his cessation other than those, mentioned in the letter dated 22.01.2025. The said confirmation received is enclosed herewith. Kindly take the document on your record.

Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.-NIL

This is for your information and records.

Thanking you  
Yours faithfully,  
For Saven Technologies Limited

Jayanthi.P  
Company Secretary



Enclosed: Cessation Letter



22.01.2025

To  
The Board of Directors  
Saven Technologies Limited  
302, My Home Sarovar Plaza,  
5-9-22 Secretariat Road,  
Hyderabad, Telangana, 500063

Dear Sir/Madam,

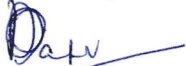
Sub: Cessation as Director from Board of Directors of Saven Technologies Limited

I, Mr. Sampath Srinivasa Rangaswamy (DIN:00063633), upon completion of my term on 31.03.2025 as Non-Executive Non-Independent Director and Chairman of Saven Technologies Limited, I wish to resign as member of Board of Directors of the company with effect from end of business hours on 31.03.2025.

In accordance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that there are no other material reasons other than those provided above.

I, take this opportunity to thank all the Board members and members of the company for their Co-operation during my tenure and will be happy to provide any assistance in future.

Thanking you,  
Yours truly



R S Sampath  
DIN: 00063633

# SAVEN TECHNOLOGIES LIMITED



10<sup>th</sup> February, 2025

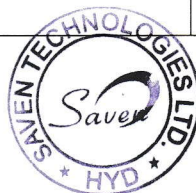
To  
BSE Limited  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 30- Intimation of Appointment of Secretarial Auditor

Pursuant to Regulation 30 read with Para A of Part A of Schedule III, SEBI Circular Disclosure of material events / information by listed entities under Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated 13<sup>th</sup> July, 2023, as recommended by the Audit committee, at the Board meeting held on 10<sup>th</sup> February, 2025, the Board of Directors appointed M/s. Kuldeep Bengani & Associates LLP, Hyderabad, as Secretarial Auditor of the company for the Financial Year (FY), i.e., FY 2024-2025. The details of appointment are as under

Sl. No	Particulars	Disclosure
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Secretarial Auditor
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Appointment for the Financial Year 2024-2025
3	Brief profile (in case of appointment)	M/s. Kuldeep Bengani & Associates LLP is a company secretaries firm based in Hyderabad. It is a peer-reviewed firm, specializing in providing consultancy on various corporate law matters. The firm offers professional services to small, medium, and large-scale companies, including listed companies, MNCs, and public sector companies, in the areas of corporate secretarial compliance and related functions.



**Registered Office :** # 302, My Home Sarovar Plaza, 5-9-22, Secretariat Road, Hyderabad - 500 063. Telangana, INDIA.

Tel : +91-40-23233358, 23237303 / 4, Fax : +91-40-23237306, e-mail : info@saven.in ● Web: http://www.saven.in

CIN: L72200TG1993PLC015737

4	Disclosure of relationships between directors (in case of appointment of a director).	NOT APPLICABLE
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This is for your information and records.

Thanking you  
Yours truly,  
For Saven Technologies Limited

Jayanthi P  
Company Secretary





# SAVEN TECHNOLOGIES LIMITED



10<sup>th</sup> February, 2025

To  
The Manager  
Corporate Relationship Department  
BSE Limited  
25th Floor, P J Towers, Dalal Street,  
Fort, Mumbai-400001

Dear Sir,

Sub: Regulation 42 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on 10<sup>th</sup> February, 2025, fixed 18.02.2025 as the Record date for the purpose of Interim Dividend 2024-25.

Please take the same on your records.

Thanking you,

Yours faithfully,  
For Saven Technologies Limited



Jayanthi. P  
Company Secretary

Cc:

1. Central Depository Services (India) Ltd., Marathon Futurex, Unit No. 2501, 25th Floor, A Wing, Mafatlal Mills Compound, N M Joshi Marg, Lower Parel, Mumbai 400013
2. National Securities Depository Limited, 1st Floor, Times Tower, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
3. XL Softech Systems Ltd 3, Sagar Society, Road No.2, Banjara Hills, Hyderabad – 500034

# SAVEN TECHNOLOGIES LIMITED



10<sup>th</sup> February, 2025

To  
The Manager  
Corporate Relationship Department  
BSE Limited  
25th Floor, P J Towers, Dalal Street,  
Fort, Mumbai-400001

Dear Sir,

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 30, 42, 43 and other applicable provisions of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30, 42, 43 and other applicable provisions of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015;

1. The Board of Directors of the Company declared Interim Dividend of Rs.1.50/- (One Rupee and Fifty Paise Only) per equity share (representing 150%) on the equity share of Re.1/- each fully paid up, for the financial year 2024-25.
2. The Interim Dividend will be paid on or before 11.03.2025.
3. The Record date for determining the eligibility of shareholders entitled to receive the interim dividend 2024-25, is fixed as on 18<sup>th</sup> February, 2025.

This is for your information and records.

Thanking you

Yours faithfully,  
For Saven Technologies Limited

Jayanthi.P  
Company Secretary

