

SAVEN TECHNOLOGIES LIMITED



01st February, 2017

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

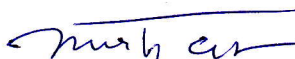
Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Un-audited Financial Results for the quarter ended 31st December, 2017 and Limited Review Report for the quarter ended 31st December, 2017.

Please take the same on your records.

Thanking you

Yours faithfully,
For Saven Technologies Limited


Murty Gudipati
Executive Director
DIN: 01459606



- Encl: 1. Un-audited Financial Results as stated above.
2. Limited Review Report as stated above.

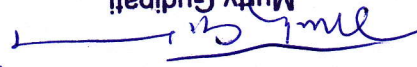
SAVEN TECHNOLOGIES LIMITED

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(Rs.Lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		
		31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	30.09.2017 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2016 (Unaudited)
1	Revenue from Operations	202.09	257.90	214.58	638.99	731.18	
2	Other Income	17.67	29.47	17.91	52.68	90.44	
3	Total Income (1+2)	219.76	287.37	232.49	691.67	821.62	
	Expenses						
4	(a) Employee benefits expense	144.88	155.13	143.95	438.31	441.45	
	(b) Finance Costs	--	--	--	--	--	
	(c) Depreciation and amortisation expense	8.29	8.47	8.28	24.71	24.65	
	(d) Other expenses	39.28	48.28	47.55	127.67	137.85	
	Total expenses	192.45	211.88	199.78	590.69	603.95	
5	Profit / (loss) before tax (3- 4)	27.31	75.49	32.71	100.98	217.67	
6	Tax expense	9.00	25.00	9.50	29.00	72.00	
7	Net Profit / (loss) after tax (5- 6)	18.31	50.49	23.21	71.98	145.67	
8	Other Comprehensive Income						
(A)	Items that will not be reclassified to Profit or Loss	--	--	--	--	--	
(B)	Items that will be reclassified to Profit or Loss						
	(i) Net gain / (loss) on Foreign Currency Translations	(0.79)	0.10	1.91	(0.79)	0.10	
	(ii) Current investments valued at Fair Value	3.97	10.41	14.82	42.22	38.59	
	(iii) Income Tax relating to items that will be reclassified to Profit or Loss	(0.90)	(3.50)	(5.00)	(11.90)	(12.75)	
	Total Other Comprehensive Income	2.28	7.01	11.73	29.53	25.94	
9	Total Comprehensive Income for the period (7+8)	20.59	57.50	34.94	101.51	171.61	
10	Paid-up equity share capital (Face Value Rs.10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87	
11	Earnings per equity share Basic and Diluted Rs.	0.17	0.46	0.21	0.66	1.34	

SAVEN TECHNOLOGIES LIMITED
 Regd. Office: No. 302, My Home Savarar Plaza
 5-9-22, Secretariat Road
 Hyderabad - 500 063, A.P.
 CIN: L72200TG1902PLC015737

For Saven Technologies Limited

 Murty Gudipati
 Executive Director

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5-9-22, Secretariat Road
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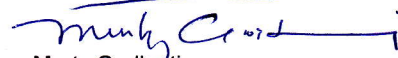
Notes:

1. The above financial results for the Quarter ended December 31, 2017 as reviewed by the Audit Committee were taken on record at the meeting of the Board of Directors held on February 1, 2018. The Statutory Auditors have carried out Limited Review of the above financial results.
2. The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder and in term of SEBI Circular dated July 5, 2016. The company has for the first time adopted Ind AS for the financial year commencing from April 1, 2017.
3. Further in accordance with the relaxations provided in the aforesaid circular, the Ind AS compliant financial results for the quarter ended December 31, 2016 have not been subjected to Limited Review by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
4. The Company is mainly engaged in the Software Development and Services. There is no separate reportable segment as per Accounting Standard "Operating Segments" (Ind As-108).
5. Previous period figures have been regrouped / reclassified wherever necessary.
6. Reconciliation of Net Profit as previously reported on account of transition from the previous GAAP to Ind AS for the quarter and Nine months ended December 31, 2016.

(Rs.in lakhs)

Particulars	Quarter ended	Nine Months ended
	31.12.2016 Unaudited	31.12.2016 Unaudited
Net Profit After Tax for the period (as per previous GAAP)	50.59	145.77
Add / (Less) : Current Investments valued at Fair Value	10.41	38.59
Profit After Tax as per Ind As	61.00	184.36
Income Tax relating to Comprehensive Income	(3.50)	(12.75)
Total Comprehensive Income	57.50	171.61

for Saven Technologies Limited



Murty Gudipati
Executive Director
DIN: 01459606

Place : Hyderabad
Date: February 1, 2018



Limited Review Report

To
The Board of Directors
SAVEN TECHNOLOGIES LIMITED
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of SAVEN TECHNOLOGIES LIMITED ("the Company"), for the quarter ended 31st December 2017("the statement"), being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

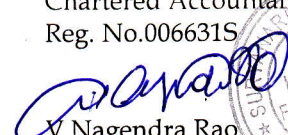
As stated in Notes of financial statement, we have not performed a review of the figures relating to the corresponding quarter ended 31st December, 2017 including the reconciliation of net profit for the quarter ended 31st December,2017 between the previous GAAP and the Indian Accounting Standards ("Ind AS")

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 01-02-2018

For Suryanarayana & Suresh.,
Chartered Accountants
Reg. No.006631S


V Nagendra Rao
Partner
M. No. 227679

